

KSU GREEN FUND

REGULATIONS

Definitions:

KSU shall mean Kunsill Studenti Universitarji as elected/appointed through an election held by the AGM's appointed Electoral Commissioners and through the Education and Social Policy Commissions.

The Board shall be appointed through a KSU resolution according to these Regulations.

The Board of Appeal shall be appointed through a KSU resolution according to these Regulations.

Applicant shall refer to any University of Malta Student applying for this fund.

Section 1: THE BOARD

The Board shall base all of its decisions on the Rules and Regulations found in this document.

The Board shall be made up of Six (6) members:

- a. The KSU President, who will have the Casting vote;
- b. The Vice President
- c. The KSU Financial Officer
- d. A representative from the University of Malta Rectorate;
- e. Two (2) current University of Malta Students;

3. The term of office of the Board shall be from January 2020 till September 2020, but shall cease if funds are exhausted.

5. The Board is at liberty to draft the criteria to determine the acceptance of an application.

Section 2: THE FUND

1. The fund is created from the collection of the €3 Green contribution collected with every KSU Parking Permit issued. Any third party willing to contribute to the fund in cash or kind can do so.
2. The Fund will be issued in instalments for separate initiatives and projects related to alternative modes of transport and sustainability.
3. Each instalment will be capped separately which must be approved by the board.
4. The criteria for application for each instalment must be approved by the Board.
5. A call for sustainability-related projects will be issued. All students enrolled at the University of Malta and holding a KSU Account will be eligible to apply.

6. Should there be any part of the Fund which remains unused it can be carried over to the Green Fund announced the year after. If the Green Fund is discontinued the Board should take a decision regarding how the remaining funds will be used.

Section 3: VALIDITY OF APPLICATION

7. Applications will be open throughout the year up until exhaustion of funds.
8. Students can apply for one 'purchase' instalment of the fund and one 'grant' instalment. In other words, students will be eligible to benefit from the fund only once on a single purchase subsidy and will not be eligible to reapply once they have been awarded their subsidy. Applicants may however apply for non-purchase grants after being granted a purchase grant.
9. Students must be enrolled in a full time – part time undergraduate or post- graduate course at the University of Malta during the applications.
10. Applications will be received by the Vice President, and accepted by the Vice President, Financial Officer and Secretary.

Section 4: FUNDING

11. No payment will be issued without evidence of fiscal receipts and any further evidence as deemed necessary by the regulations approved by the Board.
12. KSU must be able to supervise the installation or implementation of the project – initiative – installation.
13. If no applications are found eligible for funding KSU takes it upon itself to carry out a project under the scope of this grant.